

## HAD TOO MUCH STOCK.

Sensational Disclosure in the Northern Pacific Hearing.

Shares for \$2,000,000 issued on a Capital of \$740,000.

Vice-President Searle, of the Farmers' Loan and Trust, a Witness.

The investigation into the affairs of the Chicago and Northern Pacific Railroad, and the doings of the Villard-Oakes management was resumed this morning at 10 o'clock before Master in Chancery Cary.

Mr. Houtell, who was examined yesterday, was not present, having left on a night train for Chicago.

J. B. Hagglin, the millionaire horse and mine owner, was present in response to a summons requesting him to appear and testify, but after a few minutes delay he was dismissed, to be examined at a later day.

L. D. Searle, Vice-President of the Farmers' Loan and Trust Company, was the first witness called. He was asked to produce certain receipts and vouchers relating to the issue of the Chicago and Northern Pacific bonds, and the certificates of stock of the three roads which were consolidated into the C. & N. P.

The orders were to the Trust Company to deliver the stock.

At this point Searle suggested that all the vouchers, orders, etc., which were in evidence should be examined by the court, and that the examination should be marked for identification. Accordingly the examination of the vouchers was begun.

After examining the certificates of stock, vouchers, etc., the lawyers came across certificates of 20,000 shares in the Rocky Fork and Cook City Railroad, which road was bought by the Northern Pacific Company during the Villard era.

These certificates, which were in the hands of the Farmers' Loan and Trust Company, under the provisions of the Northern Pacific consolidation mortgage.

One of the certificates, No. 68, representing 12,983 shares of stock of the Rocky Fork and Cook City Railroad, was introduced in blank by Thomas J. O'Connell, the attorney for the Farmers' Loan and Trust, which was for one share each were also introduced, introduced in blank by J. H. Williams, G. H. Payne and H. C. Rouse in order that they might sit in the Board of Directors.

Mr. Pettit asked if certificate No. 68 represented a collection of smaller certificates. Vice-President Searle of the Farmers' Loan and Trust, replied that it did.

"When was the capital stock of the Rocky Fork and Cook City Railroad increased from \$740,000 to \$2,000,000?" asked Mr. Pettit.

"I don't know," answered Mr. Searle, "but I can give you the date of the increase."

"Have you anything to show that the capital was ever actually increased to \$2,000,000?" asked Mr. Pettit.

"No, I don't think so, but I will see," was the reply.

Mr. Searle made an admission that two millions of stock were issued on a capital of \$740,000 created a sensation.

Mr. Pettit then endeavored to find out who owned the 12,983 shares represented in certificate No. 68. He then produced a letter from George W. Villard, President of the Farmers' Loan and Trust Company, dated August 14, 1890, regarding the Northern Pacific and Manitoba Railroad, in which he stated that the Northern Pacific directors had resolved to acquire the Manitoba road.

These resolutions were passed on June 14, 1890, and authorized the directors of the Northern Pacific to pay for the stock and bonds of the Manitoba. There were \$2,000,000 of the stock and \$2,000,000 of the bonds to be bought.

In reply to Mr. Pettit's request that he tell what he knew about this deal, Vice-President Searle said that he knew little or nothing of it. Thereupon Mr. Pettit produced a certificate of stock of the Northern Pacific and Manitoba, signed by George F. Baxter, and made out to the Farmers' Loan and Trust Company as trustee. This certificate was dated in August, 1890.

George F. Baxter, Treasurer of the Trust Company, could explain why the rate of stock was having was adjourned until a later hour.

After the recess Mr. Searle testified that the first certificates of stock of the Rocky Fork and Cook City Railroad Company received by the Farmers' Loan and Trust Company, which number, had been dated June 20, 1890. One certificate was for 12,983 shares of stock, and was transferred to the Farmers' Loan and Trust Company against the consolidated mortgage.

The certificates were for one share each, made out to Henry Villard, George W. Villard, Thomas J. O'Connell, and four others, qualifying them as directors.

Regarding the 9,900 shares of Manitoba stock, Mr. Searle said they were dated July 9, 1890, and made out in the name of the Northern Pacific Company, but were subsequently transferred to the Farmers' Loan and Trust Company as trustees for the consolidated mortgage, and the bonds issued by the Trust Company to George S. Baxter, Treasurer of the Northern Pacific Company. This ended the examination for the day of Mr. Searle, and the hearing was adjourned until a later hour.

The name of C. A. Spofford was then called, but met with no response. Mr. Spofford was the president of the Northern Pacific and also acted as Henry Villard's private secretary. He was called to the Milwaukee Street Railway.

Col. McNaught asked that as Mr. Spofford was not present, that he be given time to appear and not put in default. He had been heard from by telephone and would be here to-morrow if not to-day.

## NOW IN A RECEIVER'S HANDS.

National Mutual Insurance Co. Goes Into Liquidation.

Justice Barrett, of the Supreme Court, to-day appointed D. Edgar Anthony receiver of the National Mutual Insurance Company, of this city. He is also counsel to the company.

The receiver's bond was fixed at \$25,000, which was immediately given, with the Lawyers' Surety Company as bondsmen.

The action was brought by the Attorney-General after consultation with the Company's officers.

An examination of the Company's affairs made Aug. 15 last showed that the assets were \$11,600 and the unpaid death losses \$20,500.

It was also shown that from Jan. 1, 1893, to Aug. 1, 1893, the Company had received \$50,994, and had only applied \$1,314 of this sum to the payment of death losses.

The officers of the Company blame the recent action of the State for the going into liquidation. It is in effect a call on all companies to pay on hand all the premium on every policy in force. This the Company was unable to do, as it has not had time to open up accounts in this city two years ago.

Accordingly the officers called a meeting of the policy holders, at which the proposition to consolidate with the Mutual Benefit Society was accepted. The same rate and the insurance Department was satisfied. The application for a license followed as a matter of course.

## STAGNATION IN STOCKS.

Little Trading Done and that by Professionals.

In the Late Trading Sugar Took Another Spurt.

The stock market continues exceedingly dull and dealings are confined almost entirely to the professionals, who are busied at the moment on the movement of gold to Europe and the rate troubles at the West and South. The heavy reductions just made in the rates on dressed beef stimulated selling for the short account this morning, as did also the cable advices reporting American stocks weak in London. The bears are unable to maintain much momentum on prices, however, as they are unable to force out long stock.

The steamship Normannia to-day took out \$1,900,000 gold. The shippers were Laidenburgh, Thalman & Co., Heidelberg, Ickelheimer & Co. and Kuhn, Loeb & Co. It is probable that the exports by Saturday's steamers will be still larger, as the exchange market is practically bare of bills.

The general list held firm until just previous to the close, when there was a slight reaction.

The feature of the late afternoon trading was sugar, which rose on large dealings to 107 3/4. The shorts were again caught napping, and met with considerable losses. The bears in Chicago Gas also took fright and that a stock crowd was the result.

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## MR. CHANIER'S JOKE.

It Came Near Causing a Sensation in Dr. Meyer's Trial.

Alleged Proposition for a Plea of Guilty of Manslaughter.

Mr. McIntyre Refuses It and Mr. Chanier Says He Was Jesting.

There was a little fluttering sensation to break the monotony of the Meyer trial this afternoon. It was a tender babe, and it died young, living less than an hour.

This report got out at recess that Lewis Stuyvesant Chanier, of Dr. Meyer's counsel, had asked Prosecutor McIntyre if he would accept a plea of manslaughter in the first degree from Dr. Meyer.

Mr. McIntyre confirmed this report. For manslaughter Dr. Meyer might be sent to Sing Sing for twenty years.

Mr. Chanier said on the subject: "I don't know anything about it. Mr. Chanier has only a joke to make any such offer, and I don't believe he will. Perhaps it was some jest or badinage on Mr. Chanier's part."

Mr. Chanier came into court late. He was much astonished to learn of the fact that he had been asked to make an offer.

There's not a word of truth in it. As we were leaving the courtroom I said to Mr. McIntyre: "I guess you won't open the case this afternoon."

"No, we will hardly finish," he replied. Then I said: "You would like to offer a plea of manslaughter in the first degree?"

"To which he replied: 'I wouldn't take it.' "I guess you wouldn't, either, and I guess we wouldn't offer it. I made a return."

He had in his mind the questions asked by some of the jurors, which seemed to me to indicate a feeling in the jury that the doctor was not a murderer, but a man who was misled.

Charles L. Peabody came to the witness stand this morning, as a medical and pathological expert, to say, from all the known facts about the case, death, pathology and chemical analysis of Brandt-Baum, what caused his death.

Mr. Wellman read a hypothetical question that would fit a column of the facts sworn to by the witnesses and asked at its conclusion: "The being the facts, what in your opinion was the cause of death?"

Mr. McIntyre, the answer was: "Of course, the cause of death was the result of arsenic and antimony poisoning."

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## ROSEBERY SEEMS TO BE SAFE.

Government Majority of 17 Expected on the Budget Division.

Sir William Harcourt's Declaration Clears the Air.

(By Associated Press.)

LONDON, May 10.—In consequence of Sir William Harcourt's frank declarations that he will heartily support Lord Rosebery the air is thoroughly clear and the Liberals are concentrating their forces.

The best judges estimate the Government majority on the critical Budget division to-night as 17.

Every member of the McCarthyite section of the Irish Parliamentary party, excepting John Finucane, member for East Limerick, who is ill, will support the Government.

The Parnellites are expected to vote against the Government.

GAMBLING IN GERMAN ARMY.

Very Prevalent.

(By Associated Press.)

LONDON, May 10.—A despatch to The Telegraph from Vienna says that a Viennese card-sharp, Arnold Lichtner, has been sentenced to five years' penal servitude after a sensational trial in which it was revealed that he was a missing link in a circle of gamblers and usurers whose methods were exposed at the recent great gambling trial in Hanover.

One of the gang escaped to America, another committed suicide and Lichtner was taken to Switzerland before the Hanover trial began.

Lichtner's trial in Vienna abounded in extraordinary sketches of life in German military circles and gambling resorts of Vienna. The evidence made it clear that gambling had so eaten into the German army that it would take something more than royal decrees to root it out.

GREY LEG WINS THE MARCH.

Only One Starter Against the Duke of Westminster's Horse.

(By Associated Press.)

LONDON, May 10.—Twelve of the fourteen horses entered for the March Stakes, 25 sovereigns each, with 20 sovereigns added, at Newmarket to-day declined the issue. The race was won by the Duke of Westminster's Grey Leg, three years old. R. H. Combes' four-year-old Evermore was second.

The race was practically a gift for Grey Leg, the betting being 12 to 1 on.

CIVIL MARRIAGE BILL LOST.

(By Associated Press.)

BUDAPEST, May 10.—The House of Magnates to-day rejected the Civil Marriage bill by a majority of 21.

A ministerial crisis is anticipated as the result of the rejection of this popular measure.

Anarchist Dead in His Cell.

(By Associated Press.)

BARCELONA, May 10.—Martin Borrás, the anarchist who was awaiting trial here on the charge of complicity in the attempt upon the life of Captain-General Martinez Campos, has been found dead in his prison quarters. A medical examination of the body showed it to be badly bruised and it is reported that the prisoner died of violence. An investigation is in progress.

Free Passage for French Caravans.

(By Associated Press.)

PARIS, May 10.—M. Bernard Datanou, the explorer, claims to have arranged with the Kéroul tribes for a free passage for French caravans to and from Sokoto, Bornu and other States of the Niger and Lake Tchad regions.

Anarchist Henry to Die Saturday.

(By Associated Press.)

PARIS, May 10.—The execution of Emile Henry, the anarchist recently condemned to death for causing the explosion in the Rue des Bons-Enfants and in the Cafe Terminus, will take place on Saturday next.

Caceres Is Peru's New President.

(By Associated Press.)

BUENOS AIRES, May 10.—Ex-President Caceres has been re-elected President of Peru.

TO PROTECT AMERICANS.

Capt. Watson Adopts a Vigorous Course at Bluefields.

(By Associated Press.)

WASHINGTON, May 10.—From despatches received at the Navy Department from Capt. Watson, commanding the San Francisco at Bluefields, it appears that he has found it necessary to adopt a vigorous course towards the Nicaraguans in the Mosquito country since the refusal of the protection of American subjects.

SENATE AND TARIFF.

Amendment Relating to Acetic Acid Rejected.

(By Associated Press.)

WASHINGTON, May 10.—In the Senate to-day the Allen Coker resolution went over without action, and the tariff debate was resumed. The first item in the bill, acetic acid, was reached, and the debate turned on the amendment by Senator Allison to substitute the Mills bill rate.

The amendment was defeated by a party vote of 27 to 14.

At 3:15 P. M. Mr. Harris offered a resolution to the effect that the Senate should adjourn until 10 o'clock each day. The resolution was defeated by a vote of 14 to 10.

Mr. Harris replied: "It will come again in the morning."

Baseball's Grip on the Bay State.

(By Associated Press.)

BOSTON, May 10.—A vote of 114 to 60, on roll-call, the House of Representatives voted to adjourn at 3 o'clock this afternoon to attend the baseball game.

Hat Manufacturer Assigns.

William P. Montague, hat manufacturer, at 874 Broadway, assigned to-day to Gerrit Smith, under preferences.

"The World's" New Uptown Office.

"The World's" Uptown Office has moved into its new quarters at the junction of Broadway and Sixth avenue, at Thirty-second street. There are eight entrances, two on Broadway, two on Sixth avenue and four on Thirty-second street.

## WALTER DOHM DEAD.

America's Great Runner Passes Away in Denver.

Pulmonary Trouble, Brought on by Over Training.

He Was a Grand Athlete and a Good Reporter.

DENVER, Col., May 10.—Walter C. Dohm, the Princeton University athlete and one of the fastest runners and hurdle racers in the country, died in this city last night of pulmonary trouble brought on by over-training.

Walter C. Dohm was one of the greatest runners in the world. He was about twenty-six years old, and was born in Princeton, N. J. For four or five years he was at the head of the amateur races. He ran half a mile at Manhattan Field, in 1892, in 1m. 54.26. This was the world's amateur record. In 1888 and 1889, while representing the New York Athletic Club, he won the quarter-mile amateur championship of America, and in 1891 he won the half-mile amateur championship. He was amateur college champion broad-jumper one year and as a hurdler-race he had few equals.

One noticeable feature about all his races was the fact that he used his brain as well as his legs. He was a strategist in the game and fooling his opponents whenever possible. He was a member of the New York Athletic Club, and in one of his races when a man in front of him fell, Dohm stumbled over him, turned a somersault, scrambled a his feet, crossed the finish-line and fell unconscious. He had injured himself in falling and forgot everything but the race.

He was a reporter for The Herald four years ago. He raced a few times while a reporter, but his lungs became weak and he had to retire from the track two years ago. He was a good writer, an earnest worker, a firm friend, honest and true to his word. He was a man mourned by many. His father lives in Princeton, where he keeps a hotel. A. H. Asbury Park. Walter Dohm was married about eighteen months ago. He went to Colorado about a year ago in the hope of regaining his health.

BERTHS FOR BROOKLYN MEN.

A Number Have Been Appointed to Custom-House Positions.

Several Brooklyn citizens have recently captured a number of good appointments in the Custom-House under Collector Kilbreth, for a probationary period